News Release

REAL ESTATE BOARD OF GREATER VANCOUVER

FOR IMMEDIATE RELEASE:

A heated year for Metro Vancouver real estate draws to a close

VANCOUVER, BC – January 4, 2017 – The Metro Vancouver* housing market had its third highest selling year on record in 2016, behind only 2015 and 2005.

Sales of detached, attached and apartment properties in the region reached 39,943 in 2016, a 5.6 per cent decrease from the 42,326 sales recorded in 2015, and a 20.6 per cent increase over the 33,116 residential sales in 2014.

“It was an eventful year for real estate in Metro Vancouver. Escalating prices caused by low supply and strong home buyer demand brought more attention to the market than ever before,” Dan Morrison, Real Estate Board of Greater Vancouver (REBGV) president said.

“As prices rose in the first half of the year, public debate waged about what was fuelling demand and what should be done to stop it. This led to multiple government interventions into the market. The long-term effects of these actions won’t be fully understood for some time.”

Residential properties listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver reached 57,596 in 2016. This is an increase of 0.6 per cent compared to the 57,249 properties listed in 2015 and a 2.6 per cent increase compared to the 56,066 properties listed in 2014.

“The supply of homes for sale couldn't keep up with home buyer demand for much of 2016. This allowed home sellers to raise their asking price. It wasn’t until the last half of the year that prices began to show modest declines.”

The MLS® Home Price Index (HPI) composite benchmark price for all residential properties in Metro Vancouver ends the year at $897,600. This represents a 2.2 per cent decrease over the past six months and a 17.8 per cent increase compared to December 2015.

December summary

Residential property sales in the region totalled 1,714 in December 2016, a decrease of 39.4 per cent from the 2,827 sales recorded in December 2015 and a decrease of 22.6 per cent compared to November 2016 when 2,214 homes sold.

Last month’s sales were 8.1 per cent below the 10-year sales average for the month.

New listings for detached, attached and apartment properties in Metro Vancouver totalled 1,312 in December 2016. This represents a decrease of 35.1 per cent compared to the 2,021 units listed

in December 2015 and a 58.3 per cent decrease compared to November 2016 when 3,147 properties were listed.

The total number of properties currently listed for sale on the MLS® in Metro Vancouver is 6,345, a 5.3 per cent increase compared to December 2015 (6,024) and a 24.3 per cent decrease compared to November 2016 (8,385).

Sales of detached properties in December 2016 reached 541, a decrease of 52.4 per cent from the 1,136 detached sales recorded in December 2015. The benchmark price for detached properties is $1,483,500. This represents an 18.6 per cent increase compared to December 2015 and a 1.8 per cent decrease compared to November 2016.

Sales of apartment properties reached 915 in December 2016, a decrease of 25.3 per cent compared to the 1,225 sales in December 2015.The benchmark price of an apartment property is $510,300. This represents a 17.3 per cent increase compared to December 2015 and a 0.3 per cent decrease compared to November 2016.

Attached property sales in December 2016 totalled 258, a decrease of 44.6 per cent compared to the 466 sales in December 2015. The benchmark price of an attached unit is $661,800. This represents a 20.4 per cent increase compared to December 2015 and a 0.8 per cent decrease compared to November 2016.

***Editor's Note:** Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

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The Real Estate Board of Greater Vancouver is an association representing more than 13,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

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MLS® HOME PRICE INDEX *

December 2016

REAL ESTATE BOARD OF GREATER VANCOUVER

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	$803,900	226.7	-1.0%	-2.7%	-1.0%	20.1%	48.5%	48.7%	75.9%
	Greater Vancouver	$897,600	234.9	-1.2%	-3.1%	-2.2%	17.8%	48.5%	48.6%	83.5%
	Bowen Island	$823,700	178.6	1.2%	3.4%	6.9%	28.4%	47.1%	46.6%	43.9%
	Burnaby East	$832,900	229.9	-0.4%	-2.4%	-2.8%	17.2%	47.9%	49.3%	77.3%
	Burnaby North	$767,900	230.8	-0.5%	-1.0%	-0.7%	22.5%	49.9%	50.8%	79.8%
	Burnaby South	$858,300	242.6	1.0%	-0.8%	1.3%	22.8%	50.7%	51.2%	90.6%
	Coquitlam	$739,700	219.5	-1.7%	-4.4%	-4.5%	16.0%	46.8%	51.1%	71.8%
	Ladner	$791,900	220.1	-2.8%	-7.3%	-6.1%	13.0%	49.8%	48.7%	77.2%
	Maple Ridge	$568,300	192.0	-1.0%	-1.1%	3.1%	28.3%	47.8%	46.2%	52.0%
	New Westminster	$529,700	225.6	0.6%	-2.0%	2.1%	21.2%	43.9%	47.2%	68.1%
	North Vancouver	$966,200	218.0	-1.8%	-3.8%	-2.9%	17.0%	48.9%	51.6%	78.8%
	Pitt Meadows	$556,900	203.7	-1.0%	-0.5%	4.9%	27.0%	39.8%	49.0%	57.2%
	Port Coquitlam	$573,400	203.2	-0.5%	-3.6%	-2.0%	18.3%	42.8%	42.8%	57.0%
	Port Moody	$766,100	211.8	0.2%	-1.6%	0.9%	17.8%	49.8%	57.4%	67.0%
	Richmond	$854,100	247.5	-0.6%	-2.5%	-2.1%	19.2%	49.6%	43.6%	92.5%
	Squamish	$645,500	210.4	2.9%	3.0%	8.3%	28.7%	67.5%	72.5%	81.2%
	Sunshine Coast	$495,200	173.5	0.8%	2.8%	6.6%	25.7%	45.4%	36.4%	36.3%
	Tsawwassen	$924,100	231.5	-3.5%	-6.6%	-7.0%	15.8%	58.5%	54.6%	83.7%
	Vancouver East	$951,100	278.6	-1.5%	-3.5%	-1.6%	18.0%	53.9%	60.4%	110.9%
	Vancouver West	$1,193,800	251.6	-2.7%	-3.8%	-4.5%	14.3%	48.2%	48.8%	96.0%
	West Vancouver	$2,468,300	264.9	-1.7%	-10.9%	-8.1%	13.2%	52.8%	60.7%	110.9%
	Whistler	$742,400	172.5	4.0%	3.1%	9.7%	30.0%	64.1%	59.9%	51.2%
Single Family Detached	Lower Mainland	$1,198,700	254.6	-1.3%	-4.3%	-3.6%	21.3%	57.8%	59.2%	100.5%
	Greater Vancouver	$1,483,500	273.6	-1.8%	-5.4%	-5.0%	18.6%	59.6%	59.3%	117.1%
	Bowen Island	$823,700	178.6	1.2%	3.4%	6.9%	28.4%	47.1%	46.6%	43.9%
	Burnaby East	$1,165,000	260.5	-0.6%	-5.2%	-6.8%	16.3%	58.5%	60.5%	106.7%
	Burnaby North	$1,489,200	288.0	-2.1%	-4.8%	-8.7%	18.7%	63.5%	65.9%	129.5%
	Burnaby South	$1,621,500	310.4	-1.2%	-4.0%	-3.2%	24.8%	69.2%	71.0%	145.4%
	Coquitlam	$1,125,400	249.7	-3.3%	-7.0%	-7.6%	17.1%	57.2%	65.3%	98.3%
	Ladner	$980,600	236.4	-3.5%	-7.9%	-6.0%	13.1%	59.6%	59.8%	92.5%
	Maple Ridge	$708,000	201.7	-0.8%	-1.3%	2.2%	29.5%	54.6%	55.0%	64.0%
	New Westminster	$1,035,600	256.9	0.9%	-4.6%	-5.5%	18.7%	59.1%	58.6%	103.6%
	North Vancouver	$1,578,000	251.2	-2.9%	-5.1%	-5.2%	19.3%	65.9%	67.0%	110.6%
	Pitt Meadows	$769,400	216.8	-3.1%	-3.0%	1.2%	26.9%	53.6%	55.3%	71.7%
	Port Coquitlam	$848,400	226.3	-1.8%	-4.5%	-7.4%	14.8%	51.4%	55.6%	80.9%
	Port Moody	$1,354,800	250.2	-1.5%	-2.0%	-1.8%	21.0%	57.0%	68.4%	97.8%
	Richmond	$1,581,100	317.1	-1.8%	-6.2%	-7.0%	21.9%	67.5%	56.9%	146.4%
	Squamish	$813,500	216.3	2.7%	3.2%	6.7%	28.6%	61.9%	60.0%	83.5%
	Sunshine Coast	$492,900	172.7	0.9%	2.7%	6.5%	25.8%	45.6%	36.0%	35.7%
	Tsawwassen	$1,184,700	255.1	-3.2%	-6.7%	-6.9%	16.0%	68.9%	67.1%	103.3%
	Vancouver East	$1,456,700	322.0	-1.2%	-5.2%	-3.6%	19.1%	68.1%	76.1%	152.2%
	Vancouver West	$3,443,100	353.5	-2.2%	-5.0%	-2.9%	19.3%	63.6%	62.2%	171.5%
	West Vancouver	$2,948,200	280.3	-2.3%	-12.3%	-9.6%	12.7%	52.9%	63.2%	124.1%
	Whistler	$1,354,500	187.5	2.3%	4.1%	6.5%	24.7%	50.1%	52.2%	62.8%

HOW TO READ THE TABLE:

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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

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MLS® HOME PRICE INDEX *

December 2016

REAL ESTATE BOARD OF GREATER VANCOUVER

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	$553,700	200.4	-1.2%	-1.6%	3.3%	23.2%	42.5%	39.3%	56.8%
	Greater Vancouver	$661,800	213.9	-0.8%	-2.2%	0.8%	20.4%	44.5%	42.6%	68.2%
	Burnaby East	$535,300	192.0	1.0%	3.6%	5.5%	23.6%	28.6%	27.2%	50.6%
	Burnaby North	$520,600	194.1	-2.9%	-3.1%	1.5%	15.7%	31.0%	24.4%	52.1%
	Burnaby South	$568,800	204.1	-0.9%	-2.9%	6.9%	25.0%	39.4%	34.5%	63.4%
	Coquitlam	$504,100	185.2	-1.2%	-3.8%	-4.4%	13.4%	32.4%	34.4%	45.9%
	Ladner	$616,300	204.2	3.4%	-3.5%	-1.9%	16.8%	38.3%	38.8%	61.7%
	Maple Ridge	$391,000	189.9	-2.8%	-1.8%	4.7%	28.9%	50.2%	41.0%	44.9%
	New Westminster	$537,500	201.9	4.6%	0.3%	-1.0%	20.0%	36.2%	39.7%	59.4%
	North Vancouver	$831,400	199.0	-1.1%	-5.4%	-2.2%	18.2%	44.1%	41.7%	64.6%
	Pitt Meadows	$477,900	206.8	0.0%	0.6%	6.8%	26.5%	48.0%	47.1%	60.6%
	Port Coquitlam	$527,900	200.2	0.3%	-2.8%	2.5%	26.9%	41.0%	39.7%	54.6%
	Port Moody	$510,100	172.4	-1.8%	-6.6%	-6.8%	1.4%	26.3%	28.4%	34.6%
	Richmond	$721,300	233.2	-0.2%	0.0%	1.6%	22.4%	44.8%	41.6%	83.9%
	Squamish	$649,400	235.9	3.4%	4.4%	10.9%	33.8%	92.9%	121.7%	105.7%
	Tsawwassen	$610,300	201.7	2.0%	-4.3%	-1.2%	16.1%	42.3%	35.8%	59.7%
	Vancouver East	$731,000	241.0	-4.5%	-5.8%	-4.5%	12.2%	41.2%	46.0%	77.7%
	Vancouver West	$1,061,500	240.1	-2.6%	-4.9%	-2.9%	18.3%	52.3%	55.1%	87.6%
	Whistler	$807,100	215.8	4.5%	4.6%	10.2%	32.6%	78.1%	93.4%	94.6%
Apartment	Lower Mainland	$461,700	201.6	-0.2%	0.4%	3.0%	18.2%	37.4%	37.5%	52.6%
	Greater Vancouver	$510,300	205.2	-0.3%	-0.1%	1.8%	17.3%	38.0%	38.6%	57.5%
	Burnaby East	$528,900	200.8	-1.9%	-0.4%	0.3%	8.2%	34.1%	48.3%	42.7%
	Burnaby North	$483,200	204.3	1.5%	3.8%	8.7%	29.1%	43.8%	47.5%	56.2%
	Burnaby South	$541,800	217.5	2.7%	1.9%	4.2%	22.4%	42.0%	43.0%	69.4%
	Coquitlam	$346,900	190.9	1.1%	0.8%	3.2%	17.5%	38.2%	36.6%	45.1%
	Ladner	$376,400	178.4	-6.0%	-7.9%	-9.5%	11.4%	27.2%	19.5%	40.1%
	Maple Ridge	$208,300	150.4	1.3%	2.2%	9.6%	25.3%	12.7%	13.9%	9.8%
	New Westminster	$380,700	216.8	0.2%	-0.9%	6.6%	22.6%	38.6%	43.4%	57.6%
	North Vancouver	$452,600	184.2	0.1%	-0.3%	1.9%	14.7%	30.0%	34.8%	47.4%
	Pitt Meadows	$310,700	183.6	1.2%	1.8%	9.0%	27.4%	18.4%	43.7%	34.0%
	Port Coquitlam	$303,500	179.9	0.6%	-2.7%	5.6%	19.7%	36.0%	31.1%	32.9%
	Port Moody	$488,400	203.5	3.5%	1.7%	9.6%	25.8%	55.7%	62.5%	61.9%
	Richmond	$456,100	192.6	1.4%	3.2%	7.5%	18.7%	32.1%	28.6%	48.5%
	Squamish	$371,000	178.6	2.7%	0.9%	8.9%	24.7%	67.7%	62.7%	57.1%
	Tsawwassen	$400,900	169.0	-4.9%	-5.8%	-7.7%	16.6%	29.6%	20.5%	32.8%
	Vancouver East	$435,500	240.2	-0.5%	0.3%	4.1%	19.5%	41.0%	46.4%	73.9%
	Vancouver West	$666,800	215.8	-2.8%	-2.2%	-4.2%	12.9%	41.3%	42.0%	68.6%
	West Vancouver	$912,700	199.4	2.3%	1.1%	7.8%	19.2%	55.2%	47.8%	56.6%
	Whistler	$401,100	131.5	4.7%	1.9%	14.2%	40.2%	90.6%	65.0%	13.2%

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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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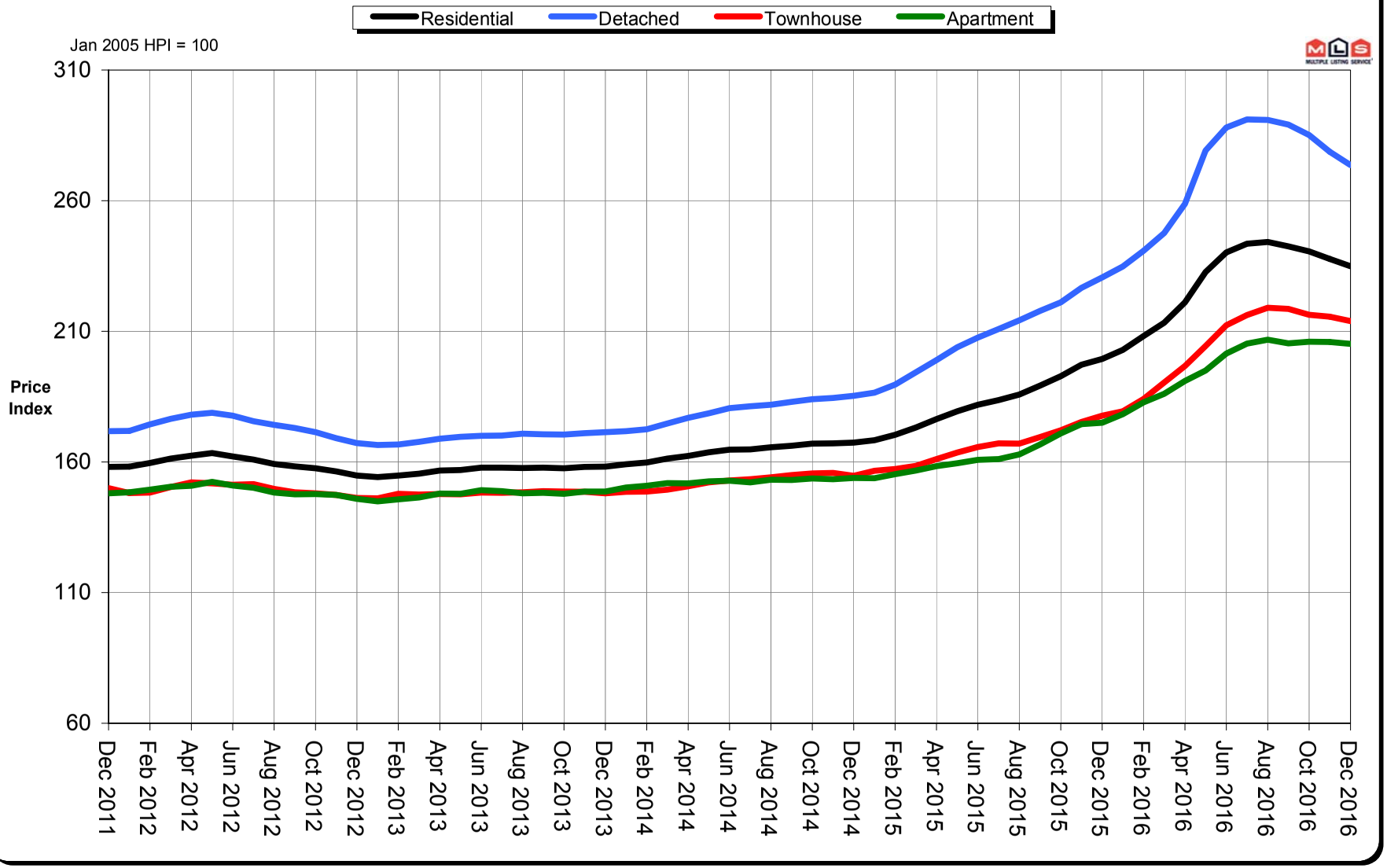
MLS® HOME PRICE INDEX

Greater Vancouver
5 Year Trend

REAL ESTATE BOARD OF GREATER VANCOUVER



MLS® SALES Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

December 2016

			Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
December 2016	Number of Sales	Detached	42	47	18	4	66	9	48	23	10	59	7	43	63	64	31	7	541
		Attached	27	18	8	0	34	6	16	10	9	47	12	3	25	23	3	17	258
		Apartment	109	62	10	0	28	68	73	25	22	129	16	4	94	237	10	28	915
	Median Selling Price	Detached	$1,517,500	$1,100,000	n/a	n/a	$712,750	n/a	$1,595,000	$815,000	n/a	$1,541,000	n/a	$509,000	$1,367,500	$3,472,500	$2,960,000	n/a	
		Attached	$660,000	n/a	n/a	n/a	$424,500	n/a	n/a	n/a	n/a	$777,500	n/a	n/a	$819,900	$1,120,000	n/a	n/a	n/a
		Apartment	$500,900	$396,500	n/a	n/a	$240,950	$382,500	$559,900	$334,000	$425,500	$465,000	n/a	n/a	$492,000	$676,000	n/a	$271,000	
November 2016	Number of Sales	Detached	48	54	35	5	83	13	61	23	10	65	14	41	77	68	26	15	638
		Attached	36	31	10	0	50	11	26	22	8	55	15	4	27	44	4	33	376
		Apartment	164	89	12	0	45	73	86	51	19	141	12	14	147	296	13	38	1,200
	Median Selling Price	Detached	$1,492,500	$1,017,500	$1,104,667	n/a	$719,500	n/a	$1,500,000	$825,750	n/a	$1,530,000	n/a	$527,500	$1,450,000	$3,500,000	$2,874,000	n/a	
		Attached	$751,000	$649,000	n/a	n/a	$397,025	n/a	$863,500	$554,850	n/a	$718,000	n/a	n/a	$810,000	$1,174,000	n/a	$735,000	n/a
		Apartment	$450,000	$440,200	n/a	n/a	$265,000	$377,750	$507,500	$290,000	n/a	$420,500	n/a	n/a	$451,500	$663,000	n/a	$338,500	
December 2015	Number of Sales	Detached	103	121	51	2	112	24	78	34	17	177	17	56	122	133	72	17	1,136
		Attached	68	44	5	0	48	10	29	22	12	90	15	10	31	47	4	31	466
		Apartment	212	77	16	0	27	67	102	41	22	153	10	10	108	331	10	39	1,225
	Median Selling Price	Detached	$1,477,857	$1,175,000	$1,125,000	n/a	$600,500	$962,500	$1,485,000	$762,500	n/a	$1,480,000	n/a	$422,500	$1,362,500	$3,200,000	$3,000,000	n/a	
		Attached	$572,450	$548,400	n/a	n/a	$323,973	n/a	$890,000	$495,000	n/a	$610,000	n/a	n/a	$741,000	$1,081,000	n/a	$550,000	n/a
		Apartment	$385,000	$350,000	n/a	n/a	$212,500	$323,000	$412,000	$294,000	$419,500	$391,350	n/a	n/a	$412,500	$588,000	n/a	$274,000	
Jan. - Dec. 2016 *Year-to-date*	Number of Sales	Detached	1,150	1,388	614	73	1,915	375	1,242	578	297	1,660	282	952	1,494	1,591	834	210	14,655
		Attached	759	541	139	0	767	143	463	330	230	1,043	203	115	441	710	72	373	6,329
		Apartment	2,586	1,465	199	0	626	1,198	1,300	700	415	2,560	195	116	1,704	5,181	223	491	18,959
	Median Selling Price	Detached	$1,609,000	$1,220,000	$1,187,750	$450,000	$720,000	$1,090,000	$1,636,500	$861,888	$1,289,000	$1,679,000	$837,500	$490,000	$1,520,000	$3,500,000	$3,200,000	$1,360,750	
		Attached	$675,000	$675,000	$661,500	n/a	$405,000	$550,000	$875,000	$547,750	$595,000	$738,000	$542,000	$303,000	$890,000	$1,200,000	$1,650,000	$721,000	n/a
		Apartment	$439,900	$380,000	$468,000	n/a	$239,900	$360,000	$478,800	$289,750	$440,000	$415,000	$339,000	$285,000	$445,000	$646,500	$820,000	$309,000	
Jan. - Dec. 2015 *Year-to-date*	Number of Sales	Detached	1,597	1,610	708	50	1,806	383	1,481	587	331	2,364	346	756	1,943	2,031	1,075	207	17,275
		Attached	1,058	609	107	0	753	163	522	385	211	1,321	244	85	568	888	108	323	7,345
		Apartment	2,441	1,179	263	0	381	1,095	1,338	527	335	2,058	165	87	1,844	5,457	206	330	17,706
	Median Selling Price	Detached	$1,265,000	$910,000	$888,000	$382,500	$555,000	$850,000	$1,331,000	$672,000	$991,000	$1,270,000	$665,000	$410,000	$1,220,000	$2,838,000	$2,500,000	$1,110,000	
		Attached	$540,000	$525,000	$505,125	n/a	$319,816	$460,000	$702,250	$424,950	$460,000	$579,000	$429,900	$270,000	$738,000	$965,000	$1,262,700	$566,500	n/a
		Apartment	$395,000	$325,000	$368,500	n/a	$214,950	$310,000	$405,000	$250,000	$389,000	$359,000	$265,000	$265,000	$380,900	$536,000	$773,000	$282,500	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS® MULTIPLE LISTING SERVICE®

MLS® LISTINGS Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

December 2016

			Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
December 2016	Number of Listings	Detached	48	32	25	1	43	10	25	10	7	84	12	26	86	65	25	15	514
		Attached	21	10	7	0	9	10	9	10	4	47	4	2	19	18	5	21	196
		Apartment	66	40	8	0	26	42	35	21	16	92	8	4	51	146	24	23	602
	% Sales to Listings	Detached	88%	147%	72%	400%	153%	90%	192%	230%	143%	70%	58%	165%	73%	98%	124%	47%	
		Attached	129%	180%	114%	n/a	378%	60%	178%	100%	225%	100%	300%	150%	132%	128%	60%	81%	n/a
		Apartment	165%	155%	125%	n/a	108%	162%	209%	119%	138%	140%	200%	100%	184%	162%	42%	122%	
November 2016	Number of Listings	Detached	96	101	64	3	116	24	84	31	21	155	28	47	212	122	87	17	1,208
		Attached	55	35	22	1	41	17	30	18	22	76	33	9	48	57	4	31	499
		Apartment	184	95	13	0	45	98	103	37	27	194	28	8	158	393	16	41	1,440
	% Sales to Listings	Detached	50%	53%	55%	167%	72%	54%	73%	74%	48%	42%	50%	87%	36%	56%	30%	88%	
		Attached	65%	89%	45%	0%	122%	65%	87%	122%	36%	72%	45%	44%	56%	77%	100%	106%	n/a
		Apartment	89%	94%	92%	n/a	100%	74%	83%	138%	70%	73%	43%	175%	93%	75%	81%	93%	
December 2015	Number of Listings	Detached	65	81	40	4	74	18	49	21	11	135	10	39	105	97	65	20	834
		Attached	32	19	1	0	19	8	21	12	11	53	3	7	23	30	4	23	266
		Apartment	141	63	9	0	34	31	66	35	16	191	2	2	63	231	9	28	921
	% Sales to Listings	Detached	158%	149%	128%	50%	151%	133%	159%	162%	155%	131%	170%	144%	116%	137%	111%	85%	
		Attached	213%	232%	500%	n/a	253%	125%	138%	183%	109%	170%	500%	143%	135%	157%	100%	135%	n/a
		Apartment	150%	122%	178%	n/a	79%	216%	155%	117%	138%	80%	500%	500%	171%	143%	111%	139%	
Jan. - Dec. 2016 *Year-to-date**	Number of Listings	Detached	2,345	2,303	1,136	130	2,592	572	1,991	906	480	3,432	478	1,146	3,147	3,073	1,876	271	25,878
		Attached	1,098	713	234	5	838	183	580	454	279	1,483	301	124	655	1,007	104	397	8,455
		Apartment	3,010	1,734	263	0	702	1,433	1,634	779	512	3,026	282	115	2,097	6,850	327	499	23,263
	% Sales to Listings	Detached	49%	60%	54%	56%	74%	66%	62%	64%	62%	48%	59%	83%	47%	52%	44%	77%	
		Attached	69%	76%	59%	0%	92%	78%	80%	73%	82%	70%	67%	93%	67%	71%	69%	94%	n/a
		Apartment	86%	84%	76%	n/a	89%	84%	80%	90%	81%	85%	69%	101%	81%	76%	68%	98%	
Jan. - Dec. 2015 *Year-to-date**	Number of Listings	Detached	2,173	1,967	779	103	2,120	450	1,833	676	444	3,133	405	1,105	2,660	3,165	2,002	330	23,345
		Attached	1,285	710	114	2	860	216	617	466	237	1,565	280	127	690	1,211	132	384	8,896
		Apartment	3,394	1,718	310	0	653	1,589	1,806	812	435	3,496	186	118	2,390	7,310	350	441	25,008
	% Sales to Listings	Detached	73%	82%	91%	49%	85%	85%	81%	87%	75%	75%	85%	68%	73%	64%	54%	63%	
		Attached	82%	86%	94%	0%	88%	75%	85%	83%	89%	84%	87%	67%	82%	73%	82%	84%	n/a
		Apartment	72%	69%	85%	n/a	58%	69%	74%	65%	77%	59%	89%	74%	77%	75%	59%	75%	

*** Year-to-date listings represent a cumulative total of listings rather than total active listings.**

MLS® MULTIPLE LISTING SERVICE®

REAL ESTATE BOARD OF GREATER VANCOUVER

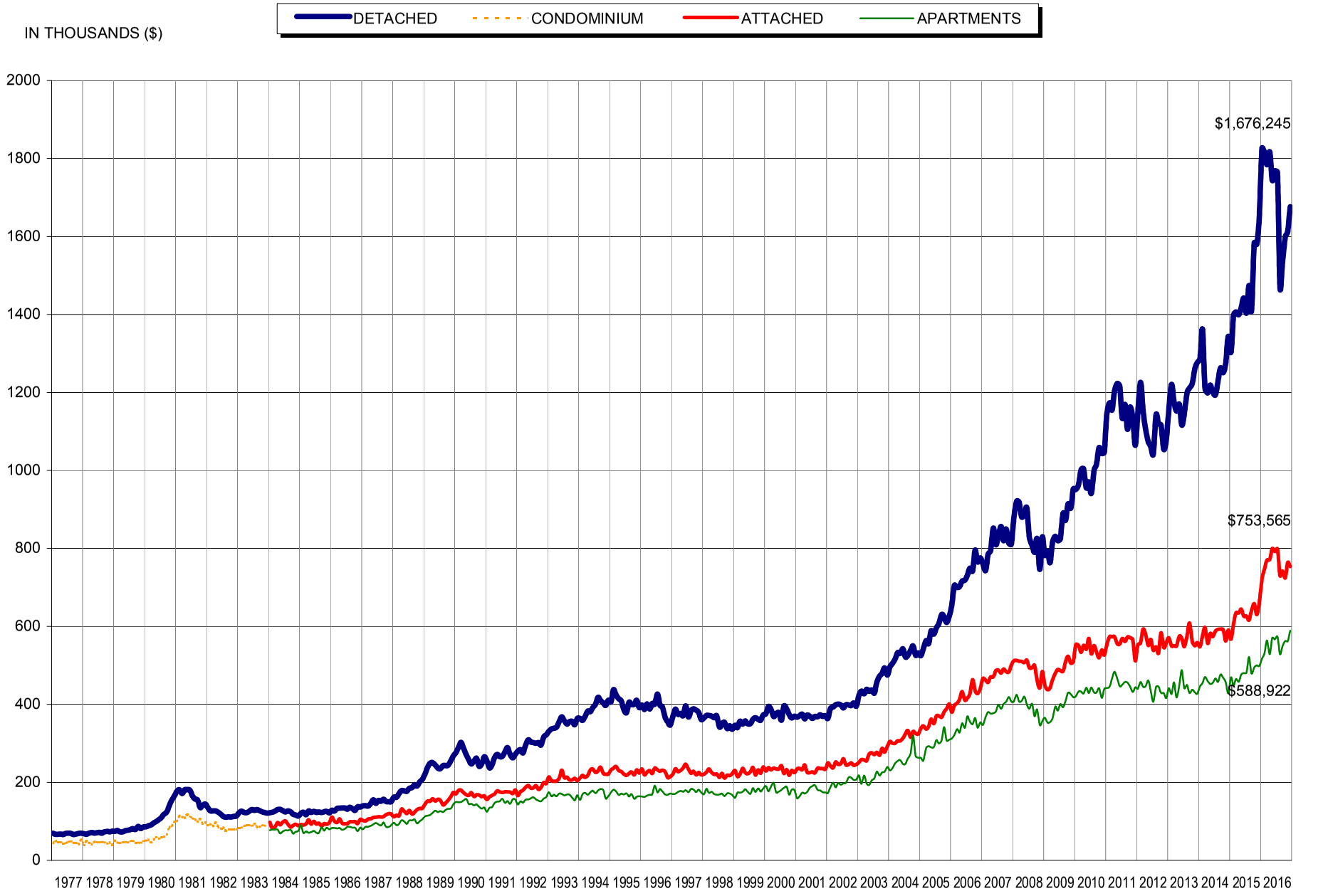
Listing & Sales Activity Summary

MLS MULTIPLE LISTING SERVICE

	Listings				Sales						
	1 Dec 2015	2 Nov 2016	3 Dec 2016	Col. 2 & 3 Percentage Variance	5 Dec 2015	6 Nov 2016	7 Dec 2016	Col. 6 & 7 Percentage Variance	9 Oct 2015 - Dec 2015	10 Oct 2016 - Dec 2016	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	65	96	48	-50.0	103	48	42	-12.5	347	134	-61.4
ATTACHED	32	55	21	-61.8	68	36	27	-25.0	247	115	-53.4
APARTMENTS	141	184	66	-64.1	212	164	109	-33.5	660	423	-35.9
COQUITLAM											
DETACHED	81	101	32	-68.3	121	54	47	-13.0	342	160	-53.2
ATTACHED	19	35	10	-71.4	44	31	18	-41.9	148	78	-47.3
APARTMENTS	63	95	40	-57.9	77	89	62	-30.3	289	246	-14.9
DELTA											
DETACHED	40	64	25	-60.9	51	35	18	-48.6	163	74	-54.6
ATTACHED	1	22	7	-68.2	5	10	8	-20.0	18	32	77.8
APARTMENTS	9	13	8	-38.5	16	12	10	-16.7	67	38	-43.3
MAPLE RIDGE/PITT MEADOWS											
DETACHED	74	116	43	-62.9	112	83	66	-20.5	416	259	-37.7
ATTACHED	19	41	9	-78.0	48	50	34	-32.0	206	126	-38.8
APARTMENTS	34	45	26	-42.2	27	45	28	-37.8	87	105	20.7
NORTH VANCOUVER											
DETACHED	49	84	25	-70.2	78	61	48	-21.3	310	170	-45.2
ATTACHED	21	30	9	-70.0	29	26	16	-38.5	103	74	-28.2
APARTMENTS	66	103	35	-66.0	102	86	73	-15.1	359	233	-35.1
NEW WESTMINSTER											
DETACHED	18	24	10	-58.3	24	13	9	-30.8	85	36	-57.6
ATTACHED	8	17	10	-41.2	10	11	6	-45.5	36	23	-36.1
APARTMENTS	31	98	42	-57.1	67	73	68	-6.8	293	227	-22.5
PORT MOODY/BELCARRA											
DETACHED	11	21	7	-66.7	17	10	10	0.0	79	35	-55.7
ATTACHED	11	22	4	-81.8	12	8	9	12.5	61	32	-47.5
APARTMENTS	16	27	16	-40.7	22	19	22	15.8	80	75	-6.3
PORT COQUITLAM											
DETACHED	21	31	10	-67.7	34	23	23	0.0	121	75	-38.0
ATTACHED	12	18	10	-44.4	22	22	10	-54.5	88	49	-44.3
APARTMENTS	35	37	21	-43.2	41	51	25	-51.0	123	122	-0.8
RICHMOND											
DETACHED	135	155	84	-45.8	177	65	59	-9.2	563	185	-67.1
ATTACHED	53	76	47	-38.2	90	55	47	-14.5	332	170	-48.8
APARTMENTS	191	194	92	-52.6	153	141	129	-8.5	512	431	-15.8
SUNSHINE COAST											
DETACHED	39	47	26	-44.7	56	41	43	4.9	191	127	-33.5
ATTACHED	7	9	2	-77.8	10	4	3	-25.0	25	19	-24.0
APARTMENTS	2	8	4	-50.0	10	14	4	-71.4	22	23	4.5
SQUAMISH											
DETACHED	10	28	12	-57.1	17	14	7	-50.0	79	32	-59.5
ATTACHED	3	33	4	-87.9	15	15	12	-20.0	67	41	-38.8
APARTMENTS	2	28	8	-71.4	10	12	16	33.3	37	38	2.7
VANCOUVER EAST											
DETACHED	105	212	86	-59.4	122	77	63	-18.2	415	205	-50.6
ATTACHED	23	48	19	-60.4	31	27	25	-7.4	130	80	-38.5
APARTMENTS	63	158	51	-67.7	108	147	94	-36.1	402	350	-12.9
VANCOUVER WEST											
DETACHED	97	122	65	-46.7	133	68	64	-5.9	461	210	-54.4
ATTACHED	30	57	18	-68.4	47	44	23	-47.7	193	97	-49.7
APARTMENTS	231	393	146	-62.8	331	296	237	-19.9	1246	832	-33.2
WHISTLER/PEMBERTON											
DETACHED	20	17	15	-11.8	17	15	7	-53.3	57	37	-35.1
ATTACHED	23	31	21	-32.3	31	33	17	-48.5	93	92	-1.1
APARTMENTS	28	41	23	-43.9	39	38	28	-26.3	98	116	18.4
WEST VANCOUVER/HOWE SOUND											
DETACHED	65	87	25	-71.3	72	26	31	19.2	270	79	-70.7
ATTACHED	4	4	5	25.0	4	4	3	-25.0	21	9	-57.1
APARTMENTS	9	16	24	50.0	10	13	10	-23.1	46	34	-26.1
GRAND TOTALS											
DETACHED	**830**	**1205**	**513**	**-57.4**	**1134**	**633**	**537**	**-15.2**	**3899**	**1818**	**-53.4**
ATTACHED	**266**	**498**	**196**	**-60.6**	**466**	**376**	**258**	**-31.4**	**1768**	**1037**	**-41.3**
APARTMENTS	**921**	**1440**	**602**	**-58.2**	**1225**	**1200**	**915**	**-23.8**	**4321**	**3293**	**-23.8**

REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to December 2016



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

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